

### Local Economic Development: Analysis, Practices, and Globalization

John P. Blair, Michael Charles Carroll



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Local economies are the building blocks for national ones. An updated and expansive core text, the **Second Edition** of **Local Economic Development: Analysis, Practices, and Globalization** provides a comprehensive introduction to the economics of local economic development. Delving into cutting-edge topics such as cluster analysis, creative class orientation, competitive advantage, social capital, business expansion and retention, and learning regions, this clearly written interdisciplinary text connects theories with real-life examples and offers the reader pragmatic tools for future application, including a valuable "how-to" understanding regarding important qualitative tools and their interpretation.

Importantly, this text is uniquely accessible to students who lack a background in the field of economics.

#### New to this Edition

- Offers a global emphasis: Local economic development is clearly linked to national development throughout, making the text useful for adding an international component to traditional national economic development courses.
- Features an institutionalist focus: The text describes the ways political and the social environments interact with and influence the local development process, giving instructors opportunities to localize course material. It also addresses equity issues and the importance of interregional linkages, demonstrating the importance of an interdisciplinary approach.
- **Demonstrates comparative versus competitive advantages:** The author illustrates the changing perceptions of the sources of local advantages, given the dynamic global and technological environments.
- **Provides valuable information on careers in the field:** Students will learn about jobs where knowledge of local economic development is a primary or useful requirement, from opportunities as development officials in local agencies to banking to community development.

#### **Intended Audience**

This is an ideal core text for undergraduate and graduate students of economics, political science, geography, public administration, and urban and regional planning. It is also a valuable resource for economic development professionals, NGOs, County Commissioner offices and others involved in the economic aspects of local economic development.

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