



# Contemporary Capitalism: The Embeddedness of Institutions (Cambridge Studies in Comparative Politics)

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## Contemporary Capitalism: The Embeddedness of Institutions (Cambridge Studies in Comparative Politics)

This book argues that there is no single best institutional arrangement for organizing modern societies. Therefore, the market should not be considered the ideal and universal arrangement for coordinating economic activity. Instead, the editors argue, the economic institutions of capitalism exhibit a large variety of objectives and tools that complement each other and can not work in isolation. The various chapters of the book ask what logics and functions institutions follow and why they emerge, mature and persist in the forms they do.

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